

CITY OF MITCHELL  
LOCAL OPTION MUNICIPAL ECONOMIC DEVELOPMENT PROGRAM  
APPLICATION FOR FINANCIAL ASSISTANCE

APPLICATION		FULL ADDRESS	
NAME OF BUSINESS			TAX I.D. NO.
FULL STREET ADDRESS			TELEPHONE NUMBER (    )
CITY	COUNTY	STATE	ZIP
			NUMBER OF EMPLOYEES BEFORE PROJECT START-UP
TYPE OF BUSINESS		DATE BUSINESS ESTABLISHED	NUMBER OF EMPLOYEES AFTER PROJECT START-UP
BANK OF BUSINESS ACCOUNT AND ADDRESS			LOCATION OF EMPLOYEES AT TIME OF APPLICATION
USE OF PROCEEDS	AMOUNT REQUESTED	LIST OF CURRENT ASSETS	
LAND ACQUISITION			PRESENT MARKET VALUE
NEW FACILITIES: CONSTRUCTION		MACHINERY & EQUIPMENT	
EXPANSION		LAND	
REPAIR		ACCOUNTS RECEIVABLE	
INFRASTRUCTURE		INVENTORY	
TOTAL ASSISTANCE		OTHER	
OTHER SOURCES OF CAPITAL			
TOTAL PROJECT COST		TOTALS	

To be considered for direct financial assistance under the Mitchell Economic Development Program an application must provide the following:

1. A detailed description of the proposed project.
2. A business plan for the project, including employment and financial projections.
3. Current financial statements, financing requirements for the project, and total project cost.
4. A completed City of Mitchell Local Option Municipal Economic Development Program application for financial assistance.
5. Additional information, as necessary to determine the economic viability of all proposed project(s), may be requested by the Project Review Committee.
6. Any grants will be repaid, in full, to the program should the business move from Mitchell or close during the first 12 months.
7. Criteria used to rank projects: Job Creation, Stability, Potential, Community Enhancement, and Ability to Generate Sales Tax Revenue